

# HomePlace Estimated Investments

- 2019 Construction/2020 Operational -

<b>Total 2019 Construction Costs – 21 Unit Apartment</b> - Based Upon 2018 Builder Estimate and Contingency-	<b>\$2,493,700</b>
<b>Land</b> -Purchased in 2017-	<b>\$ 279,752</b>
<b>Furnishings</b>	<b>\$85,000</b>
<b>Three Year Operations Gap Funding</b>	<b>\$465,000</b>
<b>Total HomePlace 2019 Construction Investment</b>	<b>\$3,323,452</b>

<b>Sources of Funding</b>	
Faith & Friends Phase 1 (as of July 31, 2018)	\$1,544,000
Sioux Falls Area Chamber of Commerce Community Appeals -For Construction Costs Only-	\$1,250,000
Faith & Friends Phase 2	\$706,000
<b>Total Funding</b>	<b>\$3,500,000</b>

## Operating Investment

Current: 10 units ...\$340,000

Future: 21 units...\$495,000

**Note:** More than a 100% increase in capacity for a 45% per year added investment in operations. Future operational costs will be funded through:

- State/Federal Grants
- United Way
- Private Fundraising